

# IRL



## Did you know?

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## ARSON MYTHS: DEBUNKED BY SCIENCE

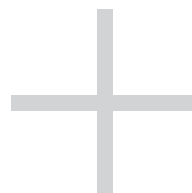
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*Arson has more than its fair share of myths that need to be debunked. Even in 2016, we can all use a reminder as to the existence of these myths and the technical basis for not allowing them to remain in the fire investigation community.*

~ Article by  
*Dr. Randy Clarksean*



Fire Safety Concept  
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### PLUS

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# SYNOPSIS

## COMPANIES • NEWSBRIEFS

### **BHSI introduces Commercial Output Policy to U.S. inland marine coverage**

**Berkshire Hathaway Specialty Insurance (BHSI)** has introduced its commercial output policy (COP) that combines the insurer's new admitted Property Insurance policy with its U.S. Inland Marine coverages. The Boston-based insurer said that the new COP uses **American Association of Insurance Services (AAIS)** wording and responds to property risks in conjunction with its motor truck cargo, warehouse legal liability, contractor's equipment, installation and builder's risk exposures. BHSI's COP product is currently available in all states and the District of Columbia (except for California, where approval is pending). Learn more about the Commercial Output Program [here](#).

For more information, contact John Evans at [john.evans@bhspecialty.com](mailto:john.evans@bhspecialty.com) or (917) 960-2446 or Steve Silverman at [steven.silverman@bhspecialty.com](mailto:steven.silverman@bhspecialty.com) or (617) 902-7145.

### **Fosun reverses course and files to spinoff Ironshore – just a year after full ownership**

Bermuda-based P&C insurer **Ironshore** (founded Dec 2006), owned by an arm of Chinese conglomerate Fosun Group, has

filed for an initial public offering in the U.S. According its filing, gross premiums increased from \$383.1 million in 2008 to \$2.16 billion last year. Revenue fell to \$1.65 billion in 2015 from \$1.68 billion in 2014, while net income fell to \$57.8 from \$84.5 million. Fosun bought a 20 percent stake in Ironshore for about \$463.8 million in early 2015 and acquired the remaining 80 percent later in the year for about \$1.84 billion.

### **New Identity Theft Platform Generali Global Assistance**

**(GGA)** announced the launch of **Iris OnWatch**, a comprehensive identity protection platform that minimizes the risk and fallout of identity theft through a single, easy-to-use online dashboard. Iris provides 360-degree identity protection services inclusive of the four pillars of identity protection – prevention, monitoring, alerts and resolution. Iris significantly expands GGA's already strong identity protection services and is offered as a solution to over 25 million people by leading Fortune 500 companies and some of the largest organizations in the insurance industry. The platform is customizable for the unique needs of each organization, and can be white labeled, co-branded or Generali Global Assistance-branded.

Iris addresses all areas of need for companies and their customers, offering prevention, monitoring, alerts, award-winning resolution services and identity theft insurance. **Iris provides full service identity protection solutions in one, easy-to-use online dashboard** that consolidates all of the information and resources users require to monitor the status of their identity, and that serves as the gateway to GGA's identity protection team. Through the Iris portal, customers have instant, comprehensive access to identity theft prevention, monitoring, alerts and resolution tools.

### **London Insurance Market binds first terrorism risk on new electronic placing platform**

July 12, 2016 marks the date that the first standalone terrorism risk was bound on PPL – the London Market's electronic placing platform (**Placing Platform Limited**) – within the first hour of trading. The broker was **Marsh** and the underwriter was **Chaucer**. The new system allows buyers and sellers of terrorism insurance to work deals online. Terrorism was chosen as the first class because it is a relatively small market. David Ledger, PPL's chairman, said that the company "wanted to go live with a class of business that

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